

105TH CONGRESS  
2D SESSION

# H. R. 4636

To amend the Internal Revenue Code of 1986 to expand the types of crop payments for which a farmer may defer inclusion in income until the next taxable year.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 25, 1998

Mr. SMITH of Michigan introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to expand the types of crop payments for which a farmer may defer inclusion in income until the next taxable year.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXPANSION OF CROP INSURANCE PAYMENTS**

4 **ELIGIBLE FOR DEFERRAL.**

5 (a) IN GENERAL.—The second sentence of subsection  
6 (d) of section 451 of the Internal Revenue Code of 1986  
7 is amended by striking “or title” and inserting “, title”  
8 and by inserting after “1988,” the following: “or the Fed-  
9 eral Crop Insurance Act,”.

1       (b) EFFECTIVE DATE.—The amendment made by  
2 subsection (a) shall apply to payments received on, before,  
3 or after the date of the enactment of this Act.

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